



QORMI
Local Council

Annual Budget
For
Financial Year
2022

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

Mayor

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	1,316,062	1,315,515	1,340,739	24,677	25,224
Income raised from Bye-Laws (2)	82,000	84,903	85,800	3,800	897
Income raised from LES (3)	8,500	20,359	21,000	12,500	641
Investment Income (4)	50	20	20	(30)	-
Other Income (5)	128,412	99,249	116,327	(12,085)	17,078
TOTAL	1,535,024	1,520,046	1,563,886	28,862	43,840
Expenditure					
Personal Emoluments (6)	272,938	283,916	252,839	(20,099)	(31,077)
Operations and Maintenance (7)	772,922	830,465	870,657	97,735	40,192
Administration (8)	72,846	63,184	63,710	(9,136)	526
Finance Cost (9)	6,245	6,722	5,203	(1,042)	(1,519)
Other Expenditure (10)	147,659	163,617	251,052	103,393	87,435
TOTAL	1,272,610	1,347,904	1,443,461	170,851	95,557
Surplus / Deficit	262,414	172,142	120,425	(141,989)	(51,717)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,636,467	1,731,775	2,217,303	580,836	485,528
Current Assets					
Inventories (11)	4,555	2,500	2,400	(2,155)	(100)
Receivables (12)	107,597	256,541	89,260	(18,337)	(167,281)
Cash and Cash Equivalents (13)	1,066,304	1,074,325	550,735	(515,569)	(523,590)
Total Current Assets	1,178,456	1,333,366	642,395	(536,061)	(690,971)
Current Liabilities (14)					
Payables	128,551	494,501	193,514	64,963	(300,987)
Total Current Liabilities	128,551	494,501	193,514	64,963	(300,987)
Net Current Assets	1,049,905	838,865	448,881	(601,023)	(389,984)
Non-current liabilities (15)					
	128,930	129,566	104,685	(24,245)	(24,881)
Net Assets	2,557,442	2,441,074	2,561,499	4,058	120,425
Reserves					
Retained Funds	2,557,442	2,441,074	2,561,499	4,057	120,425

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	1,178,456	1,333,366	642,395
Current Liabilities	128,551	494,501	193,514
Working Capital	1,049,905	838,865	448,881
Government Allocation	1,292,062	1,292,062	1,315,739
FSI	81 %	65 %	34 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	
Cash Inflows					
Government cash inflows	341,737	341,737	341,737	341,737	1,366,946
Cash flows from Bye-Laws & L.N fees	21,250	21,250	21,250	21,250	85,000
Local Enforcement cash flows	5,225	5,225	5,225	5,225	20,900
Finance cash flows					
Loan Proceeds					-
Investment income	10	-	10	-	20
	10	-	10	-	20
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	98,890	-	-	98,890
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	200	200	200	200	800
Other Cash Inflows	29,082	29,082	29,082	29,082	116,328
TOTAL Inflows	397,504	496,384	397,504	397,494	1,688,884
Cash Outflows					
Personal Emoluments	60,505	60,505	60,505	71,324	252,839
Operations & Maintenance	211,414	211,414	211,414	211,417	845,659
Administration	15,902	15,902	15,902	15,902	63,608
Finance	1,403	1,335	1,267	1,198	5,203
Capital					
Acquisition of property	6,220	6,220	6,220	6,220	24,880
Construction	217,455	318,072	217,455	217,455	970,436
Improvements	6,212	6,212	6,212	6,212	24,848
Special programmes					-
					-
	229,887	330,504	229,887	229,887	1,020,164
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services	6,250	6,250	6,250	6,250	25,000
					-
	6,250	6,250	6,250	6,250	25,000
TOTAL Outflows	525,361	625,910	525,225	535,978	2,212,474
SURPLUS / (DEFICIT)	(127,857)	(129,527)	(127,721)	(138,484)	(523,590)
Brought forward (Bank /Cash Bal.)	1,074,325	946,468	816,941	689,219	1,074,325
Carry forward	946,468	816,941	689,219	550,735	550,735

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	1,292,062	969,047	323,015	1,292,062	1,315,739	23,677	23,677
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	24,000	17,590	5,863	23,453	25,000	1,000	1,547
	1,316,062	986,637	328,878	1,315,515	1,340,739	24,677	25,224
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	2,000	1,708		1,708	800	(1,200)	(908)
0026-0035 Income from Permits	80,000	62,396	20,799	83,195	85,000	5,000	1,805
	82,000	64,104	20,799	84,903	85,800	3,800	897
3 Local Enforcement Income							
0037 Commission from Regional Committees	8,500	15,269	5,090	20,359	21,000	12,500	641
0038-0055 Contraventions				-		-	-
	8,500	15,269	5,090	20,359	21,000	12,500	641
4 Investment Income							
0091-0095 Bank interest	50		20	20	20	(30)	-
0096-0099 Income received from Government Securities	-			-		-	-
	50	-	20	20	20	(30)	-
5 General Income							
0056-0065 Sponsorships	100			-		(100)	-
0066-0069 Documents & Information		15		15	15	15	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations		1		1		-	(1)
0110-0119 Contributions				-		-	-
0120-0129 General Income	128,312	57,233	42,000	99,233	116,312	(12,000)	17,079
	128,412	57,249	42,000	99,249	116,327	(12,085)	17,078
Total	1,535,024	1,123,259	396,787	1,520,046	1,563,886	28,862	43,840

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	47,051	35,730	11,242	46,972	47,768	717	796
1200 Employees' Salaries & Wages	199,902	139,515	57,939	197,454	181,782	(18,120)	(15,672)
1300 Bonuses	2,498	4,326	11,434	15,760	2,178	(320)	(13,582)
1400 Income Supplements	2,498	1,219	1,219	2,438	2,178	(320)	(260)
1500 Social Security Contributions	17,988	13,838	4,613	18,451	15,933	(2,055)	(2,518)
1600 Allowances				-	-	-	-
1700 Overtime	3,000	2,131	710	2,841	3,000	-	159
	272,938	196,759	87,157	283,916	252,839	(20,099)	(31,077)
7 Operations and Maintenance							
2100-2149 Public Utilities	8,600	9,218	3,073	12,291	13,500	4,900	1,209
2200-2259 Public Materials & Supplies	6,500	2,096	699	2,795	3,000	(3,500)	205
2300-2399 Repairs & Upkeep	52,000	72,058	24,019	96,077	97,000	45,000	923
2400-2449 Rent	784	362	121	483	483	(301)	-
3010 Street Lighting	52,000	38,920	12,973	51,893	53,000	1,000	1,107
3020 Lease of Equipment				-	-	-	-
3030 Insurance	6,800	5,031	1,677	6,708	6,800	-	92
3035 Bank Charges	2,000	552	250	802	850	(1,150)	48
3038 Penalties		40		40		-	(40)
3040 Waste Disposal	125,981	101,835	33,945	135,780	136,500	10,519	720
3041 Refuse Collection	160,000	159,908	56,088	215,996	217,000	57,000	1,004
3042 Bulky Refuse Collection	54,600	11,132	3,231	14,363	12,924	(41,676)	(1,439)
3043 Bins on wheels	2,500	4,319	700	5,019	5,500	3,000	481
3045 Bring in sites				-	-	-	-
3051 Road & Street Cleaning	79,000	59,014	19,632	78,646	80,000	1,000	1,354
3052 Cleaning & Maintenance of Non-Urban Areas	25,335	19,144	6,300	25,444	27,000	1,665	1,556
3053 Cleaning of Public Conveniences	19,000	14,148	4,716	18,864	30,000	11,000	11,136
3055 Cleaning of Council Premises	500	578	193	771	800	300	29
3060 Cleaning & Maintenance of Parks & Gardens	107,672	86,426	28,809	115,235	113,000	5,328	(2,235)
3061 Cleaning & Maintenance of Soft Areas				-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA				-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban				-	-	-	-
3064 Other Contractual Services	15,000	14,278	4,759	19,037	19,000	4,000	(37)
3070-3090 Consultation Fees	10,000	7,195	2,000	9,195	10,000	-	805
3100-3139 Contract & Project Management	8,500	7,903	2,634	10,537	10,500	2,000	(37)
3300-3379 Hospitality	8,900	4,494	1,500	5,994	6,000	(2,900)	6
3380-3389 Community	25,000	1,050	700	1,750	25,000	-	23,250
3600-3694 Local Enforcement Expenses	2,250	2,059	686	2,745	2,800	550	55
3700-3799 EU Projects				-	-	-	-
3800-3899 Twinning				-	-	-	-
		(3,947)	3,947	-	-	-	-
	772,922	617,813	212,652	830,465	870,657	97,735	40,192

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	8,750	4,729	1,576	6,305	6,500	(2,250)	195
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships	785		500	500	500	(285)	-
2600-2699 Office Services	9,500	6,815	2,272	9,087	9,200	(300)	113
2700-2799 Transport	6,500	6,186	2,062	8,248	8,300	1,800	52
2800-2899 Travel				-		-	-
2900-2999 Information Services	17,000	7,809	2,800	10,609	12,000	(5,000)	1,391
3050 Office Cleaning	3,600	1,404	468	1,872	1,900	(1,700)	28
3140-3199 Professional Services	17,510	15,756	5,168	20,924	19,710	2,200	(1,214)
3200-3299 Training	5,000	4,550	500	5,050	5,000	-	(50)
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses	4,200	443	146	589	600	(3,600)	11
Provision for bad debts				-		-	-
	72,846	47,692	15,492	63,184	63,710	(9,136)	526
9 Finance Costs							
3036 Interest on Bank Loan	6,245	5,252	1,470	6,722	5,203	(1,042)	(1,519)
				-		-	-
				-		-	-
	6,245	5,252	1,470	6,722	5,203	(1,042)	(1,519)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets		(344)		(344)		-	344
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	147,659	119,915	44,046	163,961	251,052	103,393	87,091
	147,659	119,571	44,046	163,617	251,052	103,393	87,435
Total	1,272,610	987,087	360,817	1,347,904	1,443,461	170,851	95,557

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2021	30-Sep	30 Sep-31 Dec	31-Dec	2022		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	4,555	2,620	(120)	2,500	2,400	(2,155)	(100)
5250-5299 Consumables		-	-	-		-	-
	4,555	2,620	(120)	2,500	2,400	(2,155)	(100)
12 Receivables							
0201-0209 Receivables	27,492	90,722	1,389	92,111	65,905	38,413	(26,206)
0210-0219 LES Receivables	1,000	1,757	43	1,800	1,900	900	100
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	79,105	191,515	(28,885)	162,630	21,455	(57,650)	(141,175)
Other debtors	-	-	-	-	-	-	-
	107,597	283,994	(27,453)	256,541	89,260	(18,337)	(167,281)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,066,304	1,061,277	13,048	1,074,325	550,735	(515,569)	(523,590)
	1,066,304	1,061,277	13,048	1,074,325	550,735	(515,569)	(523,590)
14 Payables							
4000 Payables	94,884	120,528	41,076	161,604	60,988	(33,896)	(100,616)
4100 Accruals	30,107	159,595	(47,069)	112,526	112,526	82,419	-
4150 Deferred Income	3,560	202,945	(2,574)	200,371		(3,560)	(200,371)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Other creditors & bank overdrafts		40,346	(20,346)	20,000	20,000	20,000	-
	128,551	523,414	(28,913)	494,501	193,514	64,963	(300,987)
15 Non Current Liabilities							
4200 Long Term Borrowings	128,930	135,617	(6,051)	129,566	104,685	(24,245)	(24,881)
Grants Deferred income				-		-	-
	128,930	135,617	(6,051)	129,566	104,685	(24,245)	(24,881)